



Gulfstream V

Founded in 1958, Gulfstream Aerospace Corporation, a wholly owned subsidiary of General Dynamics Corporation. The company has produced more than 1,300 aircraft for corporate, government, private and military customers around the world.

In 1997, Gulfstream introduced a new era in the history of business aviation with the Gulfstream V, the world's first ultra-long range business jet. The GV is the first civil aviation aircraft to be equipped with the FAA certified Gulfstream Enhanced Vision System (EVS). The GV is powered by two Rolls-Royce BR710 turbofan engines and is able to travel non-stop for 6,500 nautical miles with speeds up to Mach 0.885. The cabin is a GIV cabin that has been stretched five feet to make room for a crew rest area.



ESTIMATED VARIABLE COSTS - Per Hour

| G - V | | | |
|------------------------------------|-------------------|------------|------------|
| Fuel (1) | \$3,269.50 | \$- | \$- |
| Fuel Additives | - | - | - |
| Lubricants | - | - | - |
| Maintenance Labor (2) | 201.14 | - | - |
| Parts Airframe/Eng/Avion (3) | 242.73 | - | - |
| Engine Restoration (4) | 656.10 | - | - |
| Thrust Reverser Overhaul | - | - | - |
| Propeller Overhaul | - | - | - |
| APU Overhaul | 52.33 | - | - |
| Major Periodic Maintenance | - | - | - |
| Misc Exp. - Landing/Parking | 74.67 | - | - |
| - Crew Expenses | 140.00 | - | - |
| - Supplies/Catering | 90.00 | - | - |
| - Other | - | - | - |
| Fractional Cost/Hour + Tax | - | - | - |
| Total Variable Cost/Hour | \$4,726.47 | \$- | \$- |
| Average Speed-Kts. (5) 600-nm trip | 434.00 | - | - |
| Cost per Nautical Mile | \$10.89 | \$- | \$- |

FOOTNOTES - Size of Operation: 1 - 2 Aircraft

Date: 12/12/2008

Currency: \$

Type of Operation:

Corporate

| | | | |
|-------------------------------|--------------|---|---|
| 1. Fuel Cost | 6.50 | - | - |
| Gallons/Hour | 503 | - | - |
| 2. Maint. Labor Cost per Hour | 89 | - | - |
| Maint. Hours/Flight Hours | 2.26 | - | - |
| 3. Incl. Engine Parts Cost | No | | |
| Model | BR 710-A1-10 | | |
| 4. Overhaul Cost Source | JSSI Comp08 | | |
| 5. Block Speed Source | Estimated | | |



ANNUAL FIXED COSTS

G - V

| | | | |
|------------------------------|------------------|------------|------------|
| Crew salaries - Captain (6) | \$142,000 | \$- | \$- |
| - Co Pilot | 95,500 | - | - |
| - Flt Eng/Other | - | - | - |
| - Benefits | 71,250 | - | - |
| Hangar - Typical | 119,000 | - | - |
| Insurance - Hull (7) | 79,200 | - | - |
| Admitted Liability | 2,625 | - | - |
| Legal Liability | 17,250 | - | - |
| Recurrent Training | 73,200 | - | - |
| Aircraft Modernization (8) | 50,000 | - | - |
| Navigation Chart Service | 16,223 | - | - |
| Refurbishing (9) | 121,485 | - | - |
| Computer Mx. Program (10) | 8,500 | - | - |
| Weather Service (11) | 700 | - | - |
| Other Fixed Costs | - | - | - |
| Mgmt Fee/Yr + Tax | - | - | - |
| Total Fixed Cost/Year | \$796,933 | \$- | \$- |

FOOTNOTES -

Size of Operation: 1 - 2 Aircraft

Date: 12/12/2008

Currency: \$

| | | | |
|-----------------------------------|------------|---|---|
| 6. Crew Salary Source | 07 NBAA | | |
| Number of Crew | 2 | - | - |
| 7. Ins Hull Value/Frac Share Cost | 44,000,000 | - | - |
| Hull Insurance Rate (%) | 0.18 | - | - |
| 8. Modernization | 10 Yr Avg | | |
| 9. Refurbish Labor Hrs/Seat | 105 | - | - |
| 10. Comp. Mx Program Source | Typical | | |
| 11. Weather Service Source | Typical | | |



ANNUAL BUDGET

| G - V | | | |
|-------------------------------------|--------------------|------------|------------|
| Utilization - Nt. Miles | 175,000 | - | - |
| - Hours | 403 | - | - |
| Variable Cost | 1,904,767 | - | - |
| Fixed Cost | 796,933 | - | - |
| Total Cost (No Depreciation) | \$2,701,700 | \$- | \$- |
| - Per Hour | 6,704.00 | - | - |
| - Per Nt. Mile | 15.44 | - | - |
| - Per Seat Nt. Mile | 1.19 | - | - |
| Total Cost (No Depreciation) | 2,701,700 | - | - |
| Book Depreciation (12) | 4,400,000 | - | - |
| Total Cost (Book Dep) | \$7,101,700 | \$- | \$- |
| - Per Hour | 17,622.00 | - | - |
| - Per Nt. Mile | 40.58 | - | - |
| - Per Seat Nt. Mile | 3.12 | - | - |
| Total Cost (No Depreciation) | 2,701,700 | - | - |
| Market Depreciation (13) | 1,760,000 | - | - |
| Total Cost (Market Dep.) | \$4,461,700 | \$- | \$- |
| - Per Hour | 11,071.00 | - | - |
| - Per Nt. Mile | 25.50 | - | - |
| - Per Seat Nt. Mile | 1.96 | - | - |

Footnotes - Size of Operation: 1 - 2 Aircraft

Date: 12/12/2008

Currency: \$

| | | | |
|------------------------------|------------|---|---|
| 12. Book Depreciation Rate | 10% per yr | | |
| 13. Market Depreciation Rate | 4.00 | - | - |



GENERAL COMPARISON

G - V

| | | | |
|------------------------------|---------------|---|---|
| Cabin-Height (Ft.) | 6.20 | - | - |
| - Width | 7.30 | - | - |
| - Length | 50.10 | - | - |
| Cabin volume (Cu. Ft.) | 1,669.00 | - | - |
| Cabin Door Height (Ft.) | 5.00 | - | - |
| - Width | 3.00 | - | - |
| Baggage -Int. (Cu.Ft.) | 226.00 | - | - |
| - External | - | - | - |
| Typical Crew/Pass Seating | 2/13 | | |
| Weight-Max Take-off (Lbs.) | 90,500 | - | - |
| - Maximum Landing | 75,300 | - | - |
| - Basic Operating | 48,400 | - | - |
| - Usable Fuel | 41,000 | - | - |
| Payload-Full Fuel (Lbs.) | 1,500 | - | - |
| - Maximum | 6,100 | - | - |
| Certified/IFR Certified | Yes/Yes | | |
| Price - New (Corporate)/1000 | 43,134.00 | - | - |
| - Pre Owned Rng/1000 | 36,000/44,000 | | |
| - Years Produced | 1995 - 2002 | | |

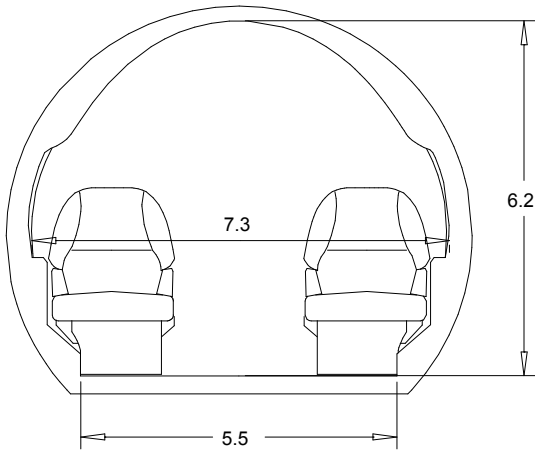
PERFORMANCE COMPARISON

G - V

| | | | |
|-------------------------------|--------|---|---|
| Range-NBAA IFR Res (N.Mi.) | | | |
| Seats Full | 6,250 | - | - |
| Ferry Range | 6,675 | - | - |
| Range-30 Min. Res (N.Mi.) | | | |
| Seats Full | - | - | - |
| Ferry Range | - | - | - |
| Balanced Field Length (Ft.) | 6,200 | - | - |
| Landing Distance - FAR 121 | 3,670 | - | - |
| Rate Of Climb (Ft/Min) | 3,610 | - | - |
| - One Engine Out | 820 | - | - |
| Cruise Speed-Max (KTAS) | 508 | - | - |
| - Normal | 488 | - | - |
| - Long Range | 459 | - | - |
| Stall Speed (IAS) | - | - | - |
| Ceiling-Service MTOW (Ft.) | 42,400 | - | - |
| - Service OEI | 29,000 | - | - |
| - Hover IGE (Helicopter Only) | - | - | - |
| - Hover OGE (Helicopter Only) | - | - | - |

INTERIOR

Scale = 1:40

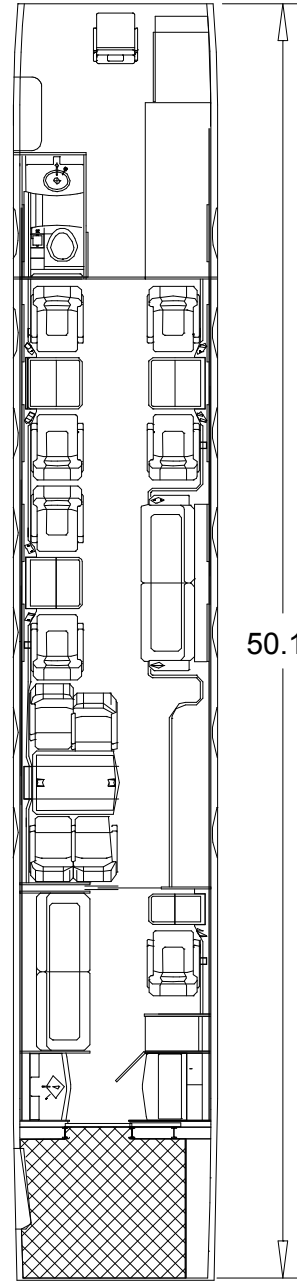


Orleans, Massachusetts (508)255-5975

© 2006 Conklin & de Decker Associates, Inc.

GV

Scale = 1:90

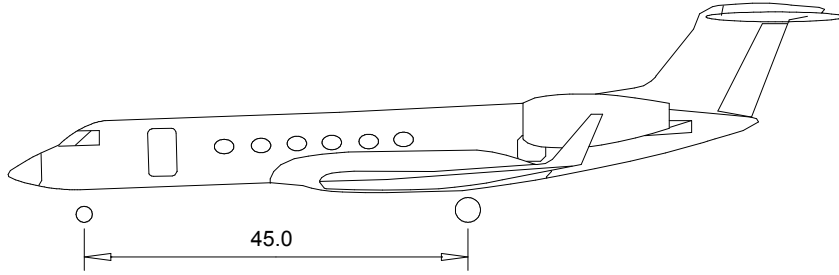


 - Baggage

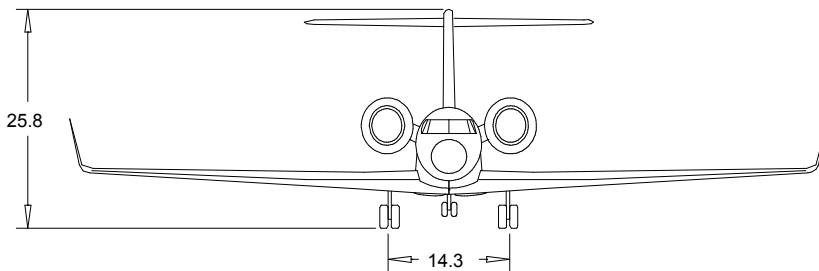
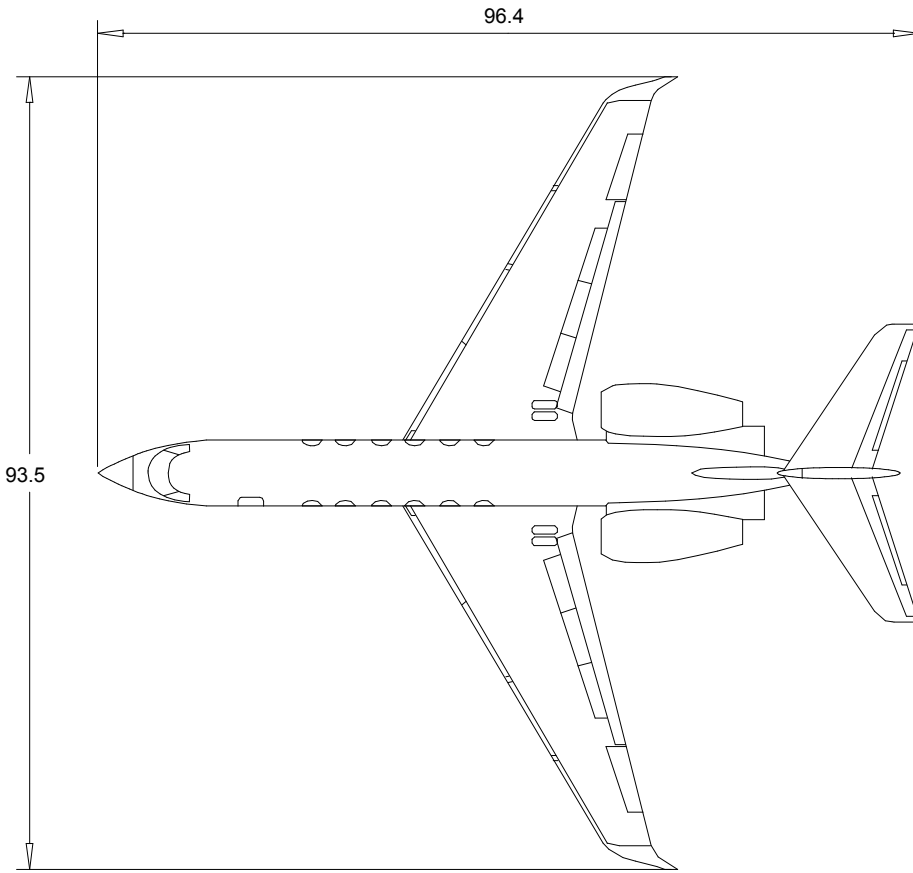
All dimensions are measured in Feet unless otherwise specified.

EXTERIOR

Scale = 1:270



GV



All dimensions are measured in Feet unless otherwise specified.